



Office of Human Resources

Utica College 2021 Health Savings Account Contributions

Utica College 2021 contributions into the Health Savings Account continue at 80% of the Insurance Deductible: Individual \$1440 and Family \$2880.

Health Savings Accounts 2021

Your current **Voluntary** H.S.A. deduction will continue into 2021 unless changed or canceled on an H.S.A. Voluntary Salary Reduction Form.

Please note that the amount you may contribute to your H.S.A. has increased for both Individual and Family policy holders in 2021:

- Individual policy holders may contribute up to \$2,160 per calendar year an increase of \$50 (\$3,600 IRS limit - \$1,440 College Contribution)
- E+1 and Family policy holders may contribute up to \$4,320 per calendar year an increase of \$100 (\$7,200 IRS limit - \$2,880 College Contribution)
- If over age 55, a catch up contribution up to, but not exceeding \$1000 may be made.

2021 Health Savings Account Contribution Schedule

Deposit Date	Individual (\$1,440 Total)	Family (\$2,880 Total)
January 4, 2021	\$720	\$1440
April 1, 2021	\$240	\$480
July 1, 2021	\$240	\$480
October 1, 2021	\$240	\$480